

The logo for CVC Emerging Companies Fund, featuring the letters 'CVC' in a large, bold, blue font. To the right of 'CVC' is a vertical line, followed by the words 'Emerging Companies Fund' in a smaller, green, sans-serif font, stacked vertically.The logo for CVC Emerging Companies Fund, featuring the letters 'CVC' in a large, bold, blue font. To the right of 'CVC' is a vertical line, followed by the words 'Emerging Companies Fund' in a smaller, green, sans-serif font, stacked vertically.

3 April 2019

## CVC EMERGING COMPANIES FUND OFFER UPDATE – FUND NOW LIVE

CVC Emerging Companies IM Pty Ltd (ACN 631 673 740, CAR 1274 220) (**Investment Manager**) is pleased to advise that early interest in the CVC Emerging Companies Fund (**Fund**) has been strong and that, based on current applications and a revised minimum Fund size of \$40 million, the Fund is now live.

The Offer is anticipated to close on 12 April 2019 as described in the Information Memorandum for the Fund dated 22 February 2019, though the Offer may close earlier at the discretion of the Investment Manager.

The Fund is a wholesale unit trust that aims to generate superior long term returns for investors through exposure to a well-selected portfolio of 15-25 listed and unlisted growth and expansion stage companies. The Fund will be managed through the Investment Manager by an investment team that has a strong track record of delivering returns for the listed investment entity CVC Limited (ASX:CVC). Over 20 years of investing across listed and unlisted equities, private equity, venture capital, property and debt, CVC Limited has achieved approximately 22% annualised total shareholder return.

Similar to CVC Limited, the Fund will adopt an active approach to investing in listed and unlisted emerging companies and trusts with a proven business model and clear expansion plans.

For more information on the offer for the Fund, please contact:

Fleur Jouault  
0405 669 632

### **Important Information**

Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433) proposes to issue units in the Fund under an Information Memorandum dated 22 February 2019 (**Information Memorandum**). Copies of the Information Memorandum are available at [www.cvc.com.au](http://www.cvc.com.au). Investors should consider the Information Memorandum in full when deciding whether to invest.

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This announcement does not constitute an offer, invitation, solicitation or recommendation in relation to the subscription, purchase or sale of units in the Fund in any jurisdiction, and neither this document, nor anything in it, will form the basis of any contract or commitment.