

The logo for CVC Emerging Companies Fund, featuring the letters 'CVC' in a large, bold, blue font. To the right of 'CVC' is a vertical line, followed by the words 'Emerging Companies Fund' in a smaller, green, sans-serif font, stacked vertically.The logo for CVC Emerging Companies Fund, featuring the letters 'CVC' in a large, bold, blue font. To the right of 'CVC' is a vertical line, followed by the words 'Emerging Companies Fund' in a smaller, green, sans-serif font, stacked vertically.

22 September 2020

CVC EMERGING COMPANIES FUND

Initial Distribution

Walsh & Company Investments Limited (ACN 152 367 649) as Trustee of CVC Emerging Companies Fund (**Fund**), is pleased to announce a distribution of \$0.07 per unit in the Fund.

Background:

In September 2020, and as per the recent announcement on the Fund's website, an investment in the Fund (Access Innovations Holdings, AIM.ASX) successfully completed its IPO and has commenced trading on the Australian Securities Exchange (**ASX**). The IPO included a partial sell-down of the Fund's investment in AIM for total consideration of approximately \$1.77 million.

Summary:

Distribution:	\$0.07 per unit
Announcement Date:	22 September 2020
Record Date:	28 September 2020
Expected Payment of Distribution:	6 October 2020

For more information on the Fund, please contact any member of the Investment Team:

Christian Jensen
02 9087 8000

Jonathan Pearce
02 9087 8000

Paul Ryan
03 9631 9866

Important Information

This document has been prepared by Walsh & Company Investments Limited (**Trustee**) of CVC Emerging Companies Fund (ABN 52 649 197 741). The information contained in this document is confidential and is provided to wholesale investors only. This document is not intended for retail investors and must not be distributed to retail investors. Past performance is not a reliable indicator of future performance.

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