

The logo for CVC Emerging Companies Fund, featuring the letters 'CVC' in a large, bold, blue font, followed by a vertical line and the words 'Emerging Companies Fund' in a smaller, green, sans-serif font.The logo for Emerging Companies Fund, featuring the words 'Emerging Companies Fund' in a green, sans-serif font, positioned to the right of a vertical line.

20 June 2019

## CVC EMERGING COMPANIES FUND

### Investment in Seed Assets Finalised & New Investment Undertaken

We are pleased to advise that the CVC Emerging Companies Fund (**the Fund**) has successfully completed its investments in the two businesses described as the seed assets of the Fund at the time of the Fund's initial capital raising. These investments comprise shareholdings in CleanSpace Holdings Pty Ltd (**CleanSpace**) and Deep Blue Company Pty Ltd, trading as ThinkConveyancing.com.au (**Think**).

CleanSpace designs, manufactures & markets a range of compact powered airflow personal respirators for protection from hazardous particulates and gases in industrial workplaces. Think is a leading digital conveyancer in Australia.

The Fund has also completed its first investment post the initial capital raising. The new investment is in an Australian accessories company called Bellroy Pty Ltd (**Bellroy**), who make carry goods including bags, folios, wallets, pouches, phone cases and key covers.

Across CleanSpace, Think and Bellroy, the Fund has invested approximately AUD\$9 million.

#### **Bellroy Investment Overview**

Bellroy is a purpose-driven Australian accessories brand that offers distinctively designed wallets, bags and other "carry" products. The Bellroy name derives from the location of its founders, with offices in Bells Beach and Fitzroy. Bellroy applies a responsible methodology to the way it sources, designs, manufactures and sells its products.

Bellroy's products are distributed across more than 100 countries, with the majority of sales conducted online through its website ([www.bellroy.com](http://www.bellroy.com)), as well as leading digital marketplaces such as Amazon and Tmall. Bellroy also sells globally through distribution partners and other direct wholesale relationships, including Nordstrom, Barneys New York, John Lewis (UK), David Jones, Patagonia and Huckberry.

The Fund's investment in Bellroy follows that of Silas Capital, a New York-based emerging growth equity firm that invests in exceptional next generation consumer brands. Silas brings significant resources and capabilities to actively assist Bellroy through their expertise in e-commerce and digital expansion, alongside their knowledge of traditional wholesale and retail channels in the USA.

The Investment Team are working to review and assess a pipeline of opportunities in interesting and promising businesses. Future updates will detail progress in this process and the deployment of further capital.

For more information on the Fund, please contact any member of the Investment Team:

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CVC

Emerging  
Companies  
Fund



# SLIM YOUR WALLET



✗ GO FROM THIS...

✓ TO A BELLROY

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### **Important Information**

This document has been prepared by CVC Emerging Companies IM Pty Ltd (ACN 631 673 740, CAR 1274 220) (**Investment Manager**) of the CVC Emerging Companies Fund (ABN 52 649 197 741). The information contained in this document is confidential and is provided to wholesale investors only. This document is not intended for retail investors and must not be distributed to retail investors.

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